

Message Text

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63

ACTION NEA-16

INFO OCT-01 ARA-16 ISO-00 PM-07 NSC-07 SP-03 SS-20 RSC-01

CIAE-00 DODE-00 INR-11 NSAE-00 PA-04 USIA-15 PRS-01

EB-11 COME-00 TRSE-00 XMB-07 OPIC-12 AID-20 DRC-01

/153 W

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R 131707Z SEP 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 3797

INFO AMEMBASSY BEIRUT

AMEMBASSY BRASILIA

LIMITED OFFICIAL USE 7812

E.O. 11652: GDS

TAGS: EFIN, EPTE, MX

SUBJ: LEBANESE-ARAB ECONOMIC DELEGATION TO MEXICO; CAPITAL FLOWS.

REF: BEIRUT 10171

1. IN COURSE OF COURTESY CALL ON DIRECTOR-GENERAL OF GOM-OWNED NACIONAL FINANCIERA, FINATT WAS TOLD THAT LEBANESE DELEGATION OFFERED GOM LOANS, AND ENCOURAGED MEXICO, TO SEND REPRESENTATIVES TO MIDEAST. LOANS WERE TO BE IN KUWAITI DINARS WITH A MAXIMUM REVALUATION RISK OF 15 PERCENT. DELEGATION ALSO WANTED MEXICAN SUPPORT ON POLITICAL ISSUES. WHILE NACIONAL FINANCIERA IS INTERESTED, IT DOES NOT LIKE THE TERMS AND CANNOT MAKE THE POLITICAL COMMITMENT.

2. DIRECTOR GENERAL SAID NAFINSA WAS STILL ABLE TO BORROW FROM EURO-CURRENCY MARKET AND THAT A SMALL LOAN HAD BEEN PLACED THROUGH LIBRA (PHONETIC) BANK LAST WEEK. HE ALSO SAID THAT SEVERAL OF NAFINSA'S AMERICAN BANKS HAVE REQUESTED A RE-NEGOTIATION OF THEIR LOAN PORTFOLIOS, PRESUMABLY TO REDUCE MATURITIES AND INCREASE RATES, AND HAVE THREATENED TO MAKE

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NO NEW LOANS UNLESS THE EXISTING PORTFOLIO IS RENEGOTIATED.

BRANDIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, VISITS, LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MEXICO07812
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740257-0381
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740948/aaaabomr.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: BEIRUT 10171
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2002 by rowelle0>; APPROVED <06 MAR 2003 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LEBANESE-ARAB ECONOMIC DELEGATION TO MEXICO; CAPITAL FLOWS.
TAGS: EFIN, LE, MX, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005